

Financial Statements For the year ended 31 December 2022

BMTBUSINESS SERVICES PTY LTD (T/AS)
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Contents

Committee's Report

Trading Account

Income and Expenditure Statement

Detailed Balance Sheet

Depreciation Schedule

Statement by Members of the Committee

Certificate by Member of the Committee

ABN 34 982 702 573

Committee's Report

For the year ended 31 December 2022

Your committee members submit the financial accounts of the RED CENTRE BMX CLUB INCORPORATED for the financial year ended 31 December 2022.

Committee Members

The names of committee members at the date of this report are:

Brad Bellette

Thea Dunkley

Brenda Bruce

Lynette Krikke

Dave Atkins

Cameron Miller

Brooke Bee

Principal Activities

The principal activities of the association during the financial year were: .

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The profit from ordinary activities after providing for income tax amounted to

Year ended	Year ended
31 December 2021	31 December 2022
\$	\$
10,625	193,763

ABN 34 982 702 573

Committee's Report

For the year ended 31 December 2022

Signed in accordance with a resolution of the Members of the Committee on: 30/3/2023

Brad Bellette

Thea Dunkley

ABN 34 982 702 573

Trading Account

For the year ended 31 December 2022

	2022 \$	2021 \$
Trading Income		
Canteen Sales	1,493	1,600
Jersey/Polo Sales	2,980	3,320
Number Plate & Number	3	560
Rider Fee Sales	28,470	24,034
Transponder Sales	786	1,475
Total Trading Income	33,732	30,989
Cost of Sales		
Add:		
BMX Australia - Licenses		840
Purchases - Canteen		2,063
Purchases - Jersey/Polo	2,365	4,548
Number Plate & Number	256	80
Rider Levy to BMXNT	632	
Sqorz Fees	1,900	2,462
Purchase -Transponder	1,300	470
	6,453	10,462
Cost of Sales	6,453	10,462
Gross Profit from Trading	27,279	20,526

ABN 34 982 702 573

Income and Expenditure Statement For the year ended 31 December 2022

	2022	2021
	\$	\$
Income		
Trading profit	27,279	20,526
Bike & Equipment Hire	127	1,100
Clinic Income		5,266
Fundraising Income	1,567	2,751
Memberships	7,726	8,038
Social Event		55
Sponsorship	40,611	26,297
Training Fees	3,365	13,711
Grant Income		28,284
Grant Income: Community Benefit	14,252	
Grant Income: Capital Funding	178,305	
Grant Income: Quick Response	2,547	
Grant Income: Other	1,200	
Square Sale (Tax-Free)		14
Interest received		3
Refund from ATO		1,068
Totalincome	276,980	107,113

ABN 34 982 702 573

Income and Expenditure Statement For the year ended 31 December 2022

	2022 \$	2021 \$
	Ψ	φ
Expenses		
Accounting Expenses	2,880	1,200
Advertising & Promotion	6,533	11,958
Audit fees	1,430	
Bank Fees & Charges	67	911
Cleaning & Toilet Supplies	1,091	555
Club Riding Equipment Expenses	1,157	16,177
Coaching Expenses	1,107	6,296
Delivery - Freight	879	183
Depreciation Expenses	12,217	1,620
NT Titles expenses		207
Electricity Expenses	3,813	4,924
Fundraising Expenses	614	2,400
Filing Fees		60
Gifts/Presentations		2,203
Grant Expenses		2,200
Hire/Rent of plant & equipment	1,881	
Health & Safety	120	1,884
Insurance	4,729	5,360
Minor Equipment	135	
Operating/Track Expenses	1,040	5,486
Permits & Licenses	104	77
Printing & Stationery	743	597
Rent/Lease Expenses	3,636	3,285
Repairs & Maintenance	23,619	10,326
RubbishRemoval	3,201	2,472
Social Event Expenses	813	1,481
Subscriptions & Memberships	1,732	4,030
Telephone	902	1,360
Travel Expenses		584
Trophies/Prize Money	5,290	6,494
Water Charges	3,104	2,138
Volunteer Cost	377	18
Total expenses	83,217	96,487

ABN 34 982 702 573

Income and Expenditure Statement For the year ended 31 December 2022

	2022	2021
	\$	\$
Profit from ordinary activities before income tax	193,763	10,625
Income tax revenue relating to ordinary activities		
Net profit attributable to the association	193,763	10,625
Total changes in equity of the association	193,763	10,625
Opening retained profits	7,822	(2,803)
Net profit attributable to the association	193,763	10,625
Closing retained profits	201,585	7,822

ABN 34 982 702 573

Detailed Balance Sheet as at 31 December 2022

	Note	2022 \$	2021 \$
Current Assets			
Cash Assets			
Business Account - Westpac		131,391	16,399
Westpac Cash Reserve Account	_		755
	-	131,391	17,154
Receivables			
Trade Debtors	_		5,150
	-		5,150
Current Tax Assets			
GST clearing		4,101	
	- -	4,101	
Other			
Prepayments		4,208	
	- -	4,208	
Total Current Assets	-	139,701	22,304

ABN 34 982 702 573

Detailed Balance Sheet as at 31 December 2022

	Note	2022 \$	2021 \$
Non-Current Assets			
Property, Plant and Equipment			
Buildings - At Cost		85,001	85,001
Less: Accumulated Depreciation		(85,001)	(85,001)
Plant & Equipment - At Cost		145,838	104,158
Less: Accumulated Depreciation		(99,485)	(94,813)
Motor Vehicles - At Cost		14,029	14,029
Less: Accumulated Depreciation		(14,029)	(14,029)
Structural Improvements		147,303	
Less: Accumulated Depreciation	_	(7,545)	
	-	186,110	9,345
Total Non-Current Assets	-	186,110	9,345
Total Assets	-	325,811	31,649
Current Liabilities			
Payables			
Unsecured:			
Unexpended Grants		101,695	
Trade Creditors		4,631	5,928
Sports Voucher Clearing	_	1,000	1,000
	-	107,326	6,928
Total Current Liabilities	-	107,326	6,928
Total Liabilities	-	107,326	6,928
Net Assets	- -	218,485	24,722

ABN 34 982 702 573

Detailed Balance Sheet as at 31 December 2022

	Note	2022 \$	2021 \$
Members' Funds			
Issued Capital			
Accumulated Funds		16,899	16,899
Accumulated surplus (deficit)		201,585	7,822
Total Members' Funds	_	218,485	24,722

Depreciation Schedule for the year ended 31 December, 2022

					DISPO	DISPOSAL ADDITION			DEPRECIATION					PROF	LOSS	3		
		Total	Priv	OWDV	Date	Consid	Date	Cost	Value	Т	Rate	Deprec	Priv	CWDV	Upto +	Above	Total -	Priv
Buildings																		
Building at cost	85,001.00	85,001	0.00	0		0		0	0	D	0.00	0	0	0	0	0	0	0
			_				_				_							
		85,001		0		0		0	0			0	0	0				
									Deduct Pri	ivate	Portion	0						
											_							
									Net	Depr	eciation _	0						

Depreciation Schedule for the year ended 31 December, 2022

					DISPO	DSAL	ADDITI	ION			DEPRECIA	ATION			PROF	OFIT LOSS		S
		Total	Priv	OWDV	Date	Consid	Date	Cost	Value	Т	Rate	Deprec	Priv	CWDV	Upto +	Above	Total -	Priv
Plant & Equipmer	nt - At Cost																	
Plant & Equipment Purchased	92,910.00 01/09/18	92,910	0.00	0		0		0	0	D	0.00	0	0	0	0	0	0	0
Refigerator - Canteen	2,129.00 08/11/19	2,129	0.00	1,743		0		0	1,743	Р	10.00	213	0	1,530	0	0	0	0
PA Sytem	479.00 21/11/19	479	0.00	266		0		0	266	Ρ	25.00	120	0	146	0	0	0	0
Apple Ipad	300.00 12/08/20	300	0.00	221		0		0	221	Ρ	25.00	75	0	146	0	0	0	0
Waterproof Speakers	2,777.00 25/08/20	2,777	0.00	2,070		0		0	2,070	Р	25.00	694	0	1,376	0	0	0	0
Apple IPad (Computer Now)	1,063.00 21/12/20	1,063	0.00	797		0		0	797	Р	25.00	266	0	531	0	0	0	0
Datalogic Quickscan 2D	399.00 11/02/21	399	0.00	310		0		0	310	Р	25.00	100	0	210	0	0	0	0
Westinghouse Freezer - 500L	1,099.00 31/08/21	1,099	0.00	1,062		0		0	1,062	Р	10.00	110	0	952	0	0	0	0
Epson Multi Function Printer	1,275.00 22/09/21	1,275	0.00	1,187		0		0	1,187	Р	25.00	319	0	868	0	0	0	0
Airconditioner	1,727.00 13/10/21	1,727	0.00	1,689		0		0	1,689	Р	10.00	173	0	1,516	0	0	0	0
Dell Inspiron 15" Laptop	4,035.68 17/02/22	4,036	0.00	0		0 17/0)2/22	4,036	4,036	D	33.33	1,172	0	2,864	0	0	0	0
Mediana A15 Defribillator & Wall Cabinet	986.37 01/03/22	986	0.00	0		0 01/0	03/22	986	986	D	10.00	83	0	903	0	0	0	0
Speaker Horn 30W/110V IP65 Weather Proof	3,959.50 09/08/22	3,959	0.00	0		0 09/0	08/22	3,959	3,959	D	33.33	524	0	3,435	0	0	0	0
Installation of Flood lights & New GPO	10,607.27 31/08/22	10,607	0.00	0		0 31/0	08/22	10,607	10,607	D	10.00	357	0	10,250	0	0	0	0
Supply & Installation of mesh Fence	22,090.00 16/10/22	22,090	0.00	0		0 16/1	0/22	22,090	22,090	D	10.00	466	0	21,624	0	0	0	0
	_	145,836	_	9,345	_	0		41,678	51,023		_	4,672	0	46,351				
									Deduct Pr	ivate	Portion	0						
									Net	Depr	eciation_	4,672						

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

Depreciation Schedule for the year ended 31 December, 2022

					DISPO	SAL	SAL ADDITION			DEPRECIATION					PROF	LOSS		
		Total	Priv	OWDV	Date	Consid	Date	Cost	Value	Т	Rate	Deprec	Priv	CWDV	Upto +	Above	Total -	Priv
Motor Vehicle																		
Motor Vehicle	14,029.00	14,029	0.00	0		0		0	0	D	0.00	0	0	0	0	0	0	0
			_		_		_				_							
		14,029		0		0		0	0			0	0	0				
									Deduct Pri	ivate	Portion	0						
											_							
									Net	Depre	eciation_	0						

Depreciation Schedule for the year ended 31 December, 2022

					DISPO	SAL	ADDI [*]	ΓΙΟΝ		[DEPRECIA	ATION			PROFIT			
		Total	Priv	OWDV	Date	Consid	Date	Cost	Value	Т	Rate	Deprec	Priv	CWDV	Upto +	Above	Total -	Priv
Structural Improv	vements																	
Grandstand 3m x 2.5m x1.35m 2 nos.	10,700.00 01/02/22	10,700	0.00	0		0 01	1/02/22	10,700	10,700	D	10.00	979	0	9,721	0	0	0	0
Grandstand 3m x 2.5m x1.35m Qty 1	5,350.00 10/03/22	5,350	0.00	0		0 10	0/03/22	5,350	5,350	D	10.00	435	0	4,915	0	0	0	0
Freight for Grand Stands	2,376.00 19/04/22	2,376	0.00	0		0 19	9/04/22	2,376	2,376	D	10.00	167	0	2,209	0	0	0	0
BMX Pro Gate Cres. Lite Tracks	35,000.00 09/06/22	35,000	0.00	0		0 09	9/06/22	35,000	35,000	D	10.00	1,975	0	33,025	0	0	0	0
Stage 1 - Pro Gate Supply and Install	38,500.00 14/07/22	38,500	0.00	0		0 14	4/07/22	38,500	38,500	D	10.00	1,804	0	36,696	0	0	0	0
Stage 2 - Pro Gate Supply and Install	55,376.74 10/08/22	55,377	0.00	0		0 10	0/08/22	55,377	55,377	D	10.00	2,185	0	53,192	0	0	0	0
	_	147,303	_	0	_	0	_	147,303	147,303		_	7,545		139,758				
		,		J		-		,	Deduct Pr	ivate	Portion	0	-					
									Net	Depr	eciation_	7,545						

ABN 34 982 702 573

Statement by Members of the Committee For the year ended 31 December 2022

The Committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Committee the Income and Expenditure Statement, Statement of Financial Position, and Notes to the Financial Statements:

- 1. Presents fairly the financial position of RED CENTRE BMX CLUB INCORPORATED as at 31 December 2022 and its performance for the year ended on that date.
- 2. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

Brad Bellette
President
Thea Dunkley

ABN 34 982 702 573

Certificate by Member of the Committee For the year ended 31 December 2022

- I, Brad Bellette, and I, Thea Dunkley certify that:
- a. We attended the annual general meeting of the association held on .
- b. The financial statements for the year ended 31 December 2022 were submitted to the members of the association at its annual general meeting.

Dated 30/03/2023

Appleth	
Brad Bellette	
Committee Member	
top	
Thea Dunkley	
Committee Member	